

**Annual Accounts 2018-2019**

The accounts for the period October 2018 to September 2019 are attached below. Thank you to Charlie Hallam who is acting as our independent examiner for the second year.

**Income**

Income was significantly lower this year, primarily due to subs from fewer members and lower Gift Aid. This was partially mitigated by better than normal usage of the Minibus.

Most of the donations figure in the previous year related to a leader claiming and then donating back travel expenses, so it is balanced by a corresponding expense.

Thanks once again to John Wasiak for his invaluable assistance administering the collection of subs which involves far more work throughout the year than one might imagine.

**Expenditure**

Expenditure was a little lower, mostly due to an exceptional item in Scout section expenditure last year and needing to pay for one fewer instructor at Fairlop this year.

There continues to be an abnormal reduction in expenditure due to there being no further depreciation to the minibus which has now been written down to zero. The minibus was being written off at £2,500 per annum (about 10%) over the last few years and when we eventually replace it, this cost will return. Without this factor there would have been an overall deficit this year.

The Scout Activity Account had a significant deficit for the year as the more expensive Guernsey summer camp was partially subsidised from the accumulated surplus on Scout activities over the last few years. The Cub Activity account also finished the year with a small deficit.

**Balance Sheet**

Interest on our reserves just prevented an overall deficit for the year, but the small overall surplus is less than the effect of inflation on our total assets. However the Group's reserves are adequate and there is no immediate cause for concern.

Richard Snape

# BALANCE SHEET

## NOTES

	<u>30 Sep 19</u>	<u>30 Sep 18</u>	
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash at bank and in hand</b>			
<b>Current</b>			
Jack Petchey Awards	13.20	0.00	
Current - Other	4,124.56	4,800.27	
<b>Total Current</b>	4,137.76	4,800.27	
Scout Activity	3,112.81	4,226.72	
Cub Activity	2,136.62	2,408.61	
United Trust 1 Year Notice	49,552.31	48,700.06	
United Trust 100 Day Notice	5,034.59	5,000.00	
<b>Total Cash at bank and in hand</b>	<u>63,974.09</u>	<u>65,135.66</u>	
<b>Accounts Receivable</b>			
Accounts Receivable	1,000.00	0.00	<b>1</b>
<b>Total Accounts Receivable</b>	<u>1,000.00</u>	<u>0.00</u>	
<b>Other Current Assets</b>			
T Shirt Float	49.00	35.50	
Stock Asset	1,013.38	946.53	
Undeposited Funds	955.00	366.00	<b>2</b>
<b>Total Other Current Assets</b>	<u>2,017.38</u>	<u>1,348.03</u>	
<b>Total Current Assets</b>	66,991.47	66,483.69	
<b>Fixed Assets</b>			<b>3</b>
<b>Minibus</b>			
Depreciation	-25,907.00	-25,907.00	
Original Cost	25,907.00	25,907.00	
<b>Total Minibus</b>	<u>0.00</u>	<u>0.00</u>	<b>4</b>
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>	
<b>TOTAL ASSETS</b>	<u><b>66,991.47</b></u>	<u><b>66,483.69</b></u>	
<b>LIABILITIES &amp; EQUITY</b>			
<b>Capital and Reserves</b>			
General Reserve	15,000.00	15,000.00	
Hut Development	5,000.00	5,000.00	
Minibus Replacement reserve	35,000.00	32,500.00	
New Camping Equipment	8,000.00	8,000.00	
Retained Earnings	3,483.69	3,578.09	
Surplus for the Year	507.78	2,405.60	
<b>Shareholder funds</b>	<u>66,991.47</u>	<u>66,483.69</u>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>66,991.47</b></u>	<u><b>66,483.69</b></u>	

# INCOME & EXPENDITURE

## NOTES

	<u>Oct '18 - Sep 19</u>	<u>Oct '17 - Sep 18</u>	
Ordinary Income/Expense			
Income			
Donations	65.00	1,128.70	<b>5</b>
Functions	335.00	421.00	
Gift Aid	2,435.31	3,176.22	<b>6</b>
Jack Petchey Award	250.00	500.00	
Minibus Income	3,125.45	1,886.00	
Miscellaneous	0.00	250.00	<b>7</b>
Subs	10,320.00	11,220.00	<b>8</b>
Clothing Sales	1,031.50	667.50	
<b>Total Income</b>	<b>17,562.26</b>	<b>19,249.42</b>	
Cost of Goods Sold			
Clothing Purchases	943.29	481.57	
<b>Total COGS</b>	<b>943.29</b>	<b>481.57</b>	
<b>Gross Profit</b>	<b>16,618.97</b>	<b>18,767.85</b>	
Expense			
Jack Petchey Expenditure	236.80	500.00	
Section Activities			
Beavers	502.25	327.34	
Cubs	53.12	36.49	
Scouts	79.70	591.08	<b>9</b>
<b>Total Section Activities</b>	<b>635.07</b>	<b>954.91</b>	
Activity Expenses			
Broxbourne	452.00	440.00	
Camping	177.73	0.00	
Fairlop	1,901.89	2,351.5	
Miscellaneous	250.00	0.00	<b>7</b>
<b>Total Activity Expenses</b>	<b>2,781.62</b>	<b>2,791.50</b>	
Group Expenses			
Accomodation	3,800.00	3,700.00	
Boat Insurance	153.75	153.75	
Capitation	3,334.10	3,422.60	<b>8</b>
Donations	250.00	250.00	<b>10</b>
Group & Secretarial	1,011.85	745.62	
Leaders' Expenses	0.00	1,028.70	<b>5</b>
Minibus Expenses			
Minibus Depreciation	0.00	0.00	<b>11</b>
Minibus Maintenance	878.48	660.95	
Minibus Tax & Insurance	1,241.18	1,287.79	
Minibus Expenses - Other	65.00	0.00	<b>12</b>
<b>Total Minibus Expenses</b>	<b>2,184.66</b>	<b>1,948.74</b>	
Official Functions	163.66	134.25	
Scout Insurance	50.40	50.40	
Scout Shop	1,010.22	1,226.09	
<b>Total Group Expenses</b>	<b>11,958.64</b>	<b>12,660.15</b>	
<b>Total Expense</b>	<b>15,612.13</b>	<b>16,906.56</b>	
<b>Net Ordinary Income</b>	<b>1,006.84</b>	<b>1,861.29</b>	

<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Received	886.84	837.59
Cub Activity Receipts	4,002.80	5,434.20
Scout Activity Receipts	14,677.04	11,032.70
<b>Total Other Income</b>	<b>19,566.68</b>	<b>17,304.49</b>
<b>Other Expense</b>		
Cub Activity Spending	4,274.79	5,520.11
Scout Activity Spending	15,790.95	11,240.07
<b>Total Other Expense</b>	<b>20,065.74</b>	<b>16,760.18</b>
<b>Net Other Income</b>	<b>-499.06</b>	<b>544.31</b>
<b>Surplus for the Year</b>	<b>507.78</b>	<b>2,405.60</b>

## NOTES

- 1 Explorers share of Fairlop sailing cost not yet received.
- 2 Cheques received and not yet deposited.
- 2 **Fixed Assets – The cost of boats and other equipment (except the minibus) is written off when incurred. The insured value of equipment as at 30 September 2019 was as follows:**  
Tents and equipment £18,590  
Boats £4,000  
Trailers £3,800  
Trophies and flags £1,855
- 4 Minibus though now written off in accounts, may still be worth about £5,000.
- 5 Donations in previous year mostly comprise expenses claimed by one leader and then donated back to the group whereupon Gift Aid can be claimed.
- 6 Gift Aid lower due to 5 above, lower subs and timing differences.
- 7 Miscellaneous income in previous year was a John Davy award made to Pete Hayward which was spent on an activity in the current year.
- 8 Subs significantly lower this year due to lower numbers which is reflected in lower capitation amount despite increase in charge per member.
- 9 Scout spending in previous year includes event funded by a Petchey award in 16-17.
- 10 Donation in previous year was for a brick in Gilwell Park Promise Path, this year was towards a Group member's visit to Jamboree.
- 11 Minibus depreciation reached original cost last year so no further deprecation incurred.
- 12 Other Minibus expense was for a Red route fine recovered through Minibus Income.

## Independent Examiner's Report to the 36<sup>th</sup> EFS Sea Scouts Group

I report on the accounts of the Group as presented to me in the Treasurer's Annual Report for the year ended 30 September 2019.

### Respective responsibilities of the Group and Examiner

The Group is responsible for the preparation of the accounts. The Group considers that an audit is not required for the year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

### Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from the Group concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts represent a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with Section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

2. To which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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